

7/18/2024

2024 Reserve Study
Initial Calculations

Component Replacement	Replacement Cost	Useful Life (Years)	Effective Age (Years)	Estimated Useful Life (Years)	Desired Fund Balance	Annual Contribution			
MC031 Milden SWF	\$ 150,000.00	50	25	25	\$ 75,000.00	\$ 6,000.00			
MC043 Old Meadwos SWF	\$ 150,000.00	50	24	26	\$ 72,000.00	\$ 5,769.23			
MC042 Shackleton SWF	\$ 50,000.00	50	25	25	\$ 25,000.00	\$ 2,000.00			
Neighborhood Entrance Signs	\$ 21,000.00	100	6	94	\$ 1,260.00	\$ 223.40			
Total Reserve Balance (Current)					\$ 173,260.00				
Estimated Cash Reserves (Current)					\$ 98,189.00				
Reserve Deficit (current)					\$ (75,071.00)				
Reserve Deficit Per Unit					\$ 547.96				
Percentage of Funding					57%				
Per Unit Total Responsibility						\$ 2,708.03			
Total Annual Contribution						\$ 13,992.64			
Contingencies (25%)						\$ 3,498.16			
Contribution + Contingencies						\$ 17,490.79			
Number of Units in HOA						137			
Annual Contribution Per Unit						\$ 127.67			
Current Annual Assessment						\$ 150.00			
New Assessment						\$ 277.67			
Assessment Recommendation						\$ 275.00			

